

Webisode 57DHXYW October 26 2025 AI could be creating a bubble that is inflating the market

In Webisode 57DHXYW 1 AI could be creating a bubble that is inflating the market 2 Review of the book titled 1929 by Andrew Ross Sorkin and parallels between the October 1929 stock market crash and the 2025 Economy The John J Raskob influence in 1929 is compared to the Elon Musk influence in 2025 3 Argentina Argentines go to the polls 4 Ireland Leftwinger wins Presidential Election 5 India Cloud seeding to control pollution is being tried but scientists say it is worthless gimmick similar to ineffectual smog towers Headlines Main Content

1 AI could be creating a bubble that is inflating the market in the opinion of author Andrew Ross Sorkin **Excerpts edited by RAWSEP for brevity and clarity and relationship to Residents Against Wood Smoke Emission Particulates a 501C3 nonprofit organization** AI Overview Journalist Andrew Ross Sorkin has stated that the economy is being propped up almost artificially by the artificial intelligence boom The Sorkin comments describe the current economic environment What Sorkin has actually said In an October 2025 interview for 60 Minutes Sorkin agreed with the Lesley Stahl suggestion that the real economy might be going soft even as the market goes up stating I would argue to you that the economy is being propped up almost artificially by the artificial intelligence boom Sorkin has frequently drawn parallels between the current market and the speculative bubble that preceded the 1929 crash citing the large amount of investment and debt flowing into the AI sector He has called the AI surge both a gold rush or a sugar rush and warned that investors will not know which it is for a couple of years The key distinction is that Sorkin is discussing the current economic environment and the AI boom effect His point is that the massive investment in AI could be creating a bubble that is inflating the market much like other speculative frenzies in history

2 Review of the book titled 1929 by Andrew Ross Sorkin and parallels between the October 1929 stock market crash and the 2025 Economy The John J Raskob influence in 1929 is compared to the Elon Musk influence in 2025 **Excerpts edited by RAWSEP for brevity and clarity and relationship to Residents Against Wood Smoke Emission Particulates a 501C3 nonprofit organization** AI Overview In 2025 John J The Raskob legacy of being a politically involved businessman who promoted financial access to the masses and influenced major corporations is most strongly reflected in Elon Musk Both figures were highly ambitious and became major entrepreneurs through key financial positions However Raskob also shares similarities with other modern figures who wield business and political influence 2A Elon Musk According to a recent analysis in The Atlantic no 1920s figure is as reminiscent of Musk as Raskob for several reasons Controlling a major automaker Raskob like Musk was an auto executive who wielded enormous influence over a major car company General Motors The Raskob influence on the stock market is compared to The Musk ability to move Tesla stock with a single tweet Political involvement Like Musk who has expressed strong political opinions and engaged in political endorsements Raskob also dove into politics by becoming chairman of the Democratic National Committee Ambitious projects Raskob was known for his grand projects including financing the construction of the Empire State Building This parallels The Musk numerous and varied ventures such as SpaceX and his acquisition of Twitter X Other modern parallels 2B Ray Dalio The Raskob pioneering of mutual funds and consumer credit to encourage mass investment mirrors the spirit of hedge fund founder Ray Dalio Like Dalio Raskob was a prominent public voice in the finance world advising average Americans on how to get rich through investing albeit with a different outcome during

the 1929 market crash 2C Charles Mitchell A Guardian comparison of the 1929 crash to the financial climate today draws a parallel between Raskob and Charles Mitchell the powerful financier of the National City Bank Both believed that democratizing investment was critical for national progress a sentiment echoed by modern industry players like the brokerage app Robinhood 2D Private equity leaders The Raskob strategies of buying undervalued companies leveraging investments and reorganizing corporations were revolutionary at the time and are now hallmarks of modern private equity firms His legacy can be seen in the leaders of these firms who orchestrate large financial deals with significant market influence

3 Argentina Argentines go to the polls amid economic crisis and Trump interference A Poor showing in the election Sunday would deal a hammer blow to Javier Milei the radical libertarian president of Argentina RAWSEP View One expert is predicting a muddled result which will allow Milei to stay in power but without the ability to continue to make transformative changes he has begun with his shock therapy Excerpts edited by RAWSEP for brevity and clarity and relationship to Residents Against Wood Smoke Emission Particulates a 501C3 nonprofit organization The Guardian October 25 2025 The radical libertarian leader of Argentina Javier Milei is facing a pivotal moment in his presidency with voters set to deliver their verdict on his two year old administration on Sunday against a backdrop of political and economic crisis and accusations that his ally Trump is meddling in the Argentine affairs A poor showing in the midterm election Sunday would be a hammer blow to Milei who took power in December 2023 pledging to kickstart a new era of peace and prosperity by slashing spending and inflation Milei has had some success in taming triple digit inflation but in recent months the 55 year old former TV celebrity has been buffeted by a succession of crises including corruption scandals involving his sister and chief of staff Karina Milei and another close ally who was linked to an alleged drug trafficker and a sell off of the Argentine currency the peso In August Milei was pelted with stones by angry voters and the following month his party La Libertad Avanza suffered a stinging defeat in the provincial election in Buenos Aires where 40 percent of the 45 million citizens of Argentina live The US president who is the most powerful foreign friend of Milei has thrown him a lifeline in the form of a bailout that could total 40 billion US dollars 30 billion pounds But even Trump painted a dire picture of the stagnating economy of the South American Country last week telling reporters Argentina is fighting for its life They are dying Trump has warned he could axe the aid package if Milei fares poorly in the vote on Sunday when half of the seats in the 257 member lower house are up for grabs as well as 24 seats in the 72 member senate If he does not win we are gone Trump said last week while hosting Milei at the White House The Trump apparent attempt to influence Argentine voters is not his first intervention in South American politics this year Starting in July the US president set about trying to derail the trial of his far right ally the former Brazilian president Jair Bolsonaro with a campaign of tariffs and sanctions against Brazil and its officials But that campaign failed boosting the political fortunes of the Brazil leftwing president Luiz Inácio Lula da Silva while also failing to save Bolsonaro from a 27 year sentence for plotting a coup In Argentina the political opponents of Milei also predict The Trump maneuvers will backfire Itai Hagman an economist and Peronist seeking election again to the lower house in Buenos Aires on Sunday accused Trump of trying to extort Argentine voters with his threat to withdraw his rescue package It is a clear interference in the internal affairs of another country said Hagman The Argentine people will ... defend their sovereignty and their democracy They will not vote based on what the president of another country tells them but on their own interests and will Hagman called the Sunday elections a referendum on a

libertarian anarcho capitalist experiment that was causing brutal economic and social suffering with its severe austerity measures and had decided to delegate economic management to officials from another country Milei allies are asking voters to be patient We cannot solve all the problems that the country has had for 100 years in two years said the main congressional candidate of the Freedom Advance Party in Córdoba A political analyst and the a director of the consultancy Zuban Córdoba predicted voters would punish Milei for their economic hardship with his polling showing that 60 percent of Argentinians could not make ends meet The director of the Latin America program at the Stimson Centre in Washington said public dissatisfaction had been building since earlier this year among voters who had been promised a period of shared prosperity if they endured the structural adjustment of Milei If Milei does very badly you could have a real economic and financial crisis and another run on the peso But a muddled result was more likely which would allow Milei to claim some success in increasing the representation of his party in congress and enable him to see out the remaining half of his four year term but make it really difficult for him to continue transforming Argentina in any sustainable way Milei had enjoyed a long honeymoon despite his politically damaging budget cuts There were not tremendous public protests He was not beset by national strikes at union activism But inevitably his political honeymoon would end His was longer than that of many of his peers especially given the shock therapy he was imposing But it could not last forever

4 Ireland Leftwinger Catherine Connolly wins Ireland presidential election by landslide Independent pledges to be president for all after taking 63 percent of vote in upset for political establishment **Excerpts edited by RAWSEP for brevity and clarity and relationship to Residents Against Wood Smoke Emission Particulates a 501C3 nonprofit organization** The Guardian October 25 2025 The leftwing independent candidate Catherine Connolly has won landslide election victory and been declared the next president of Ireland She pledged to be a president for all after securing 63 percent of the first preference votes a stunning result that shook the political establishment and will make her the 10th head of state of the Irish Republic I will be a voice for peace a voice that builds on our policy of neutrality a voice that articulates the existential threat posed by climate change she said at Dublin Castle on Saturday night after being declared the victor of the election held Friday Catherine Connolly who is the new president of Ireland? The 68 year old former barrister vowed to advocate for those who had no voice Our public and democracy needs constructive questioning she said speaking in Irish and English Connolly an independent member of parliament from Galway captured the imagination of many younger people and was backed by an alliance of leftwing opposition parties Of 1442698 valid votes cast she won 914143 Heather Humphreys a former cabinet minister who ran for the ruling Fine Gael party won 424987 votes or 29 percent in a two horse race The Fianna Fáil candidate Jim Gavin had dropped out of the campaign but his name remained on the ballot and he won 103568 or 7 percent the Connolly triumph was marred by a turnout of 46 percent low by Irish standards and 213738 spoiled or invalid votes an unprecedented number that reflected frustration over the lack of choice In some Dublin constituencies up to a fifth of votes were spoiled The presidency is a largely ceremonial office but the Connolly victory was a stinging rebuke to the center right government Catherine Connolly is the outspoken leftwinger set to be the next president of Ireland Anger over a housing crisis and the cost of living campaign blunders by Fine Gael and its ruling partner Fianna Fáil rare unity among leftwing parties and deft use of social media combined to make Connolly a symbol of change The prospect of Connolly succeeding President Michael D Higgins and serving a seven year term at Áras an Uachtaráin the presidential residence thrills

supporters She wishes to ringfence Irish neutrality from what she calls western militarism The former clinical psychologist and barrister enthused young people through podcasts and posts that went viral on social media Critics depicted Connolly as a radical who dodged awkward questions and could damage the relations of Ireland with Washington and with its European allies Irish presidents traditionally played quiet symbolic roles but since 1990 Mary Robinson Mary McAleese and Higgins have turned the office into a more visible platform She was a marginal political figure when she declared her candidacy in July and only small parties the Social Democrats and People Before Profit backed her Labor then endorsed her and Sinn Féin which had decided to not run its own candidate threw its formidable resources and electoral organization behind Connolly Celebrities such as Bob Geldof Michael Flatley Conor McGregor and others had expressed interest in running for president but failed to win the political backing to get on the ballot The Fianna Fáil candidate Gavin was a political novice who withdrew after a financial scandal imploded his campaign Higgins who has been president for 14 years congratulated Connolly in a phone call

5 India **RAWSEP View** This article concludes that cloud seeding as well as smog towers do not work to contain air pollution and thus are termed as a gimmick or a snake oil solution by scientists The PM 2 point 5 air pollution from solid fuel crop burning in India is similar to the solid fuel PM 2 point 5 air pollution from indoor residential burning in the United States In India trials are being conducted in Delhi cloud seeding Ecologically friendly fireworks are worse than no fireworks at all Just do not burn solid fuels including crop and wood to attack the problem at the source **Excerpts edited by RAWSEP for brevity and clarity and relationship to Residents Against Wood Smoke Emission Particulates a 501C3 nonprofit organization** The Guardian October 24 2025 Seeding clouds is an attempt to create clean air in the most polluted city in the world The Bharatiya Janata party launches first test flight as brown haze blankets city after Diwali but experts decry the gimmick Delhi regional government is trialing a cloud seeding experiment to induce artificial rain in an effort to clean the air in the most polluted city in the world The Bharatiya Janata party BJP has been proposing the use of cloud seeding as a way to bring the Delhi air pollution under control since it was elected to lead the regional government this year India Gate shrouded in fog Cloud seeding involves using aircraft or drones to add to clouds particles of silver iodide which have a structure similar to ice Water droplets cluster around the particles modifying the structure of the clouds and increasing the chance of precipitation Months of unpredictable weather over the capital of India had put the cloud seeding plans of BJP on pause But days after the Delhi air quality once again fell into the hazardous range after Diwali festival and a thick brown haze settled over the city the government said the scheme would finally be rolled out The Delhi environment minister said the first trial flight during which seeding flares were launched into the sky was conducted on Thursday The chief minister of the city said If conditions remain favorable Delhi will experience its first artificial rain on October 29 People light ecologically friendly fireworks during Diwali the Hindu festival of lights in Delhi Experts who have studied cloud seeding say it is no panacea It is supposed to produce more frequent and heavier rain than the clouds would otherwise release but **the effect is often small** The process also requires clouds and they are often not present over Delhi during winter when pollution peaks **It also does not address the root causes of pollutants** Two professors at the Delhi Center for Atmospheric Sciences condemned the plan as a gimmick **It is a textbook case of science misapplied and ethics ignored** said the two professors writing in the Hindu newspaper **They equated the plans with the smog towers that were erected in Delhi by the previous government** at the cost of billions of rupees

but were found to be **largely ineffectual** at improving air quality. They also warned that there was little research into the long term effects on repeated use of the chemicals used in cloud seeding such as silver iodide or sodium chloride on agriculture and human health. Snake oil solutions will not clear the air in Delhi or the rest of North India. Delhi has been ranked as the most polluted city in the world for more than a decade. In 2024 pollution levels caused by a deadly mix of emissions from **crop burning factories and heavy traffic** which get trapped over the city when the air gets colder rose by 6 percent. During winter levels of PM2.5 and PM10 the fine particulate matter that causes pollution in the city regularly go far above those seen during the famous air pocalypse in Beijing in 2013 **before the Chinese government took stringent initiatives to clean the air**.

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